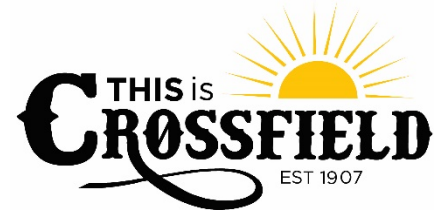


## Report to Council



**Meeting Date:** Click or tap to enter a date  
**Meeting Type:** Council Meeting  
**Prepared By:** Amber Ouellette, CFO  
**Presented By:** Amber Ouellette, CFO  
**Subject:** 2025 Audited Financial Statements and Auditor Presentation  
**Department:** Finance

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### REPORT PURPOSE:

The Town of Crossfield's financial period runs on a calendar year from January 1 to December 31. The purpose of this report is to have Council approve the December 31, 2025, Financial Statements.

### RECOMMENDATION:

That Council approve the Audited Financial Statements for the year ended December 31, 2025.

### PREVIOUS COUNCIL DIRECTIONS:

Lorraine Walker and Mitchell Kennedy, representing BDO Canada LLP, presented Council with the audit planning report on January 20, 2026.

### BACKGROUND:

Common financial practice requires that the audit remains active until the results are formally presented to Council. While no changes to the financial statements are anticipated, any adjustments, should they arise, will be communicated to Council at the time of presentation by BDO Canada LLP (BDO).

The preparation of the 2025 audited financial statements has been completed by BDO based on their audit of the Town's year-end financial results. As the Town's independent external auditor, BDO conducts the audit in accordance with Canadian generally accepted auditing standards. BDO will present to Council an overview of the Auditor's Report and Audit Findings Report and will be available to respond to questions regarding the audit.

The Town is required, under Sections 276–281 of the Municipal Government Act, to prepare annual financial statements in accordance with generally accepted accounting principles for municipal governments, as established by the Public Sector Accounting Board.

Administration is required to make the audited financial statements and the auditor's report available to the public by May 1, 2026. In addition, Administration must prepare the 2025 Financial Information Return (FIR), with both the audited financial statements and FIR submitted to the Minister of Municipal Affairs by May 1, 2026.

The audited financial statements provide accountability and transparency to residents and stakeholders regarding the Town's financial position and use of public funds. Council's role is to receive the audited financial statements and auditor's report, and to consider any recommendations arising from the audit.

#### **ANALYSIS:**

##### **Strategic Alignment**

- Reliable Infrastructure Readiness
- Calculated Financial Path
- Responsible Community Growth
- Safe & Connected Community

#### **COMMUNICATIONS AND ENGAGEMENT:**

The 2025 audited financial statements, once approved, will be posted on the Town's website and sent to Municipal Affairs prior to May 1, 2025.

#### **ATTACHMENTS:**

Draft Town of Crossfield December 31, 2025, Financial Statements.